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GREEN GROWTH PROJECT

2014 - 2018 | IMPLEMENTER: UNITED NATIONS DEVELOPMENT PROGRAMME (UNDP)

Vietnam is one of the world's most vulnerable countries to the effects of climate change. With recognition that climate change is an explicit threat to achieving sustainable development, Vietnam issued the Green Growth Strategy (VGGS; low emission development strategy) in 2012. Through VGGS implementation Vietnam aims to reduce greenhouse gas emissions and promote the use of clean and renewable energy, together with development goals, including poverty reduction and improved conservation of natural resources.

The Strengthening Capacity and Institutional Reform for Green Growth and Sustainable Development in Vietnam (Green Growth) project supports the national roll-out of the VGGS. Assistance is provided at the central and provincial levels to integrate green growth and low emission development into sectoral green growth action plans and build capacity to advance investments in key sectors to reduce emissions.

GREEN GROWTH INTEGRATION

The project focuses on integrating green growth in Socio-Economic Development Plans. It supports ministries and provinces to develop and implement their respective green growth action plans. The project also supports the design of an effective monitoring and evaluation system for tracking progress of green growth development.

GREEN GROWTH POLICY DEVELOPMENT

The project analyzes existing policies and regulations to identify barriers for green investment and sustainable development. It then works with the Government of Vietnam to improve policies and regulations to address constraints as well as to incentivize private investment in green business including clean and renewable energy.

IMPROVED ACCESS TO GREEN GROWTH FINANCING

The project focuses on building capacity for both public and private sectors in Vietnam so that they can better access public funding and different sources dedicated to green development.

RESULTS

The project supported Quang Ninh province to develop its Green Growth Action Plan. One of the first provinces in Vietnam to approve its plan, Quang Ninh has established a long-term vision towards a green development and a low emission future through 2020.

In the photo: Rice straw burning, which contributes to greenhouse gas emissions in Vietnam.